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| Recommendation To agree that the revenue element of the UKSPF allocation for East Riding of Yorkshire Council is topped up to match the revenue element of the Hull City Council UKSPF. |
| Decision Maker: HEY Combined Authority Executive Board |
| Date decision to be taken: 28 th May 2025 |
| Decision type: <u>Key/Non Key</u> |
| Summary of Issues: As detailed in the UKSPF paper at the inaugural HEYCA meeting the allocation methodology for year 4 of the UK Shared prosperity Fund changed significantly. This led to an overall cut in the fund, which disproportionately impacted on the East Riding. Hull City Council saw a 19% cut to the revenue allocation, while East Riding of Yorkshire Council saw a 48% cut to the revenue allocation. It was agreed that East Riding of Yorkshire Council could make a request to HEYCA to top up their revenue allocation from the Mayoral Investment Fund so that it has the same level of revenue funding as Hull. This report makes the case for this increase to revenue funding. |
| Confidential or exempt papers? If, so please give reasons. No. |
| Notice of proposed decision first published: 15 th April 2025 |
| Lead Member: N/A. |
| Lead Officer: Julian Neilsen (queries to Claire Watts/Suzanne Tose). |
| Consultation process: |
| Is consent required from a Constituent Council: No. |